



Frequently Asked Questions

What is unique about a balance sheet restructuring in Chapter 11?

A balance sheet Chapter 11 is much different than some of the bankruptcies you may have heard about that have extended for years or resulted in major organizational changes or liquidation. This is largely a financial endeavor, and it will have little or no impact on employees and customers. We are still looking at increasing our revenue and implementing cost control measures. Some of the most important things to know about Chapter 11 include:

- Chapter 11 is designed to make businesses stronger. This is not a liquidation or business closure.
- Our management team continues to run the company. Neither the judge nor any other party controls our business. The judge merely oversees the process to ensure fairness to all parties.
- Our doors are open and our operations will continue uninterrupted by the filing or subsequent process.

Is FairPoint going out of business?

No. We will continue to operate our business throughout this process, and our operations will continue uninterrupted.

How will the Chapter 11 filing affect FairPoint's ongoing business operations?

The filing should not alter any of our day-to-day business practices and should have no direct impact on our ability to deliver our products and reliable service to our customers. FairPoint remains committed to serving the needs of its customers throughout the United States.

Where did FairPoint file for reorganization?

FairPoint filed in the United States Bankruptcy Court for the Southern District of New York.

Has a bankruptcy trustee been appointed?

No. FairPoint's current management team remains in place and continues to operate the business. They will guide the company through the process in collaboration with our advisors.

Who will run the company while we are restructuring?

Our management team remains in place and continues to operate the business. This is beneficial because FairPoint's management team is dedicated to the future success of the company and remains optimistic about the emergence from Chapter 11.

When will FairPoint be out of Chapter 11?



While our goal is to emerge from Chapter 11 as quickly as possible, it is impossible at this time to predict exactly how long the Chapter 11 process will take. That said, however, it is our goal to emerge in a matter of months.

Which FairPoint entities are part of the filing?

For a list of entities that are part of the filing view the “Debt Restructuring” tab at www.fprestructuring.com.

Where can I find additional information regarding FairPoint’s restructuring?

FairPoint has set up a special web site at www.fprestructuring.com, which contains information about the process and will include regular updates. There is also a toll-free information hotline to further provide information on the restructuring for customers, employees, vendors and any other interested parties. The toll-free number is 1.888.290.4881.